

**AZAD FOUNDATION**  
**BALANCE SHEET AS AT MARCH 31, 2022**

(Amount in INR)

	SCHEDULE	AS AT 31.3.2022	AS AT 31.3.2021
<b><u>SOURCES OF FUNDS</u></b>			
Trust fund	1	1,42,39,581	1,35,27,339
Earmarked fund	2	2,35,97,015	1,49,82,200
Designated fund		2,67,000	2,67,000
Income and expenditure account	3	61,40,780	90,41,649
<b>TOTAL</b>		<b>4,42,44,376</b>	<b>3,78,18,188</b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b><u>FIXED ASSETS</u></b>			
Gross block	4	17,29,864	19,45,319
Less : Depreciation		2,41,803	2,08,178
Net block		14,88,061	17,37,142
Earmarked funds	2	38,28,398	10,27,964
<b><u>NET CURRENT ASSETS</u></b>			
Cash & bank balances	5	3,80,73,996	3,44,16,979
Loan and advances	5	3,35,557	3,63,202
Other advances	5	16,58,390	22,18,518
		4,00,67,942	3,69,98,700
Less : Current liabilities	6	11,40,026	19,45,617
Net current assets		3,89,27,916	3,50,53,083
<b>TOTAL</b>		<b>4,42,44,376</b>	<b>3,78,18,188</b>
Accounting policies and Notes to accounts	7		

As per our report of even date

For A.K NAIR & CO.  
Chartered Accountants  
FRN No.011075N

Ashish Aggarwal  
(Partner)  
M.No. 514308



Place : New Delhi  
Date : 26/09/2022

UDIN : 22514308AVFGTS 6117

For Azad Foundation

*Meenu Vadera*

Meenu Vadera  
Secretary

*Rohit Bhasin*

Rohit Bhasin  
Treasurer

**AZAD FOUNDATION  
INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED MARCH 31, 2022**

(Amount in INR)

SCHEDULE	AS AT 31.3.2022	AS AT 31.3.2021
<b><u>A. INCOME</u></b>		
<b>Income towards Earmarked Funds</b>		
Grants income- FCRA	4,18,29,780	4,39,65,836
Grants income Local	3,31,73,364	1,77,24,842
<b><u>Income towards General Fund</u></b>		
<b>FCRA</b>		
Saving bank Interest-FC	2,34,109	2,19,175
FDR interest FCRA	4,64,383	6,67,466
Donations	5,53,207	4,16,622
<b>Local</b>		
Donations	34,19,339	29,70,007
Commitment fund contribution	3,83,490	1,32,350
Confrence /membership fees	5,000	2,500
Saving bank Interest	3,15,437	1,16,794
FDR interest income	2,13,461	5,20,420
Interest income on IT Refund	74,623	19,324
Other income	3,36,930	1,16,000
<b>TOTAL</b>	<b>8,10,03,123</b>	<b>6,68,71,336</b>
Less :- Transfer to reserve to the extent permitted	7,12,242	7,77,099
	<b>8,02,90,881</b>	<b>6,60,94,237</b>
<b><u>B. EXPENDITURE</u></b>		
Expenses from FCRA funds - Earmarked Funds	4,18,29,780	4,39,65,836
Expenses from local funds - Earmarked Funds	3,31,73,364	1,77,24,842
Expenses from own local funds towards Earmarked Funds	209	4,591
Expenses from FCRA funds	20,44,277	9,148
Expenses from Local funds	55,84,849	34,79,629
Depreciation	2,41,803	2,08,178
Asset written off	3,17,469	2,83,500
<b>TOTAL</b>	<b>8,31,91,750</b>	<b>6,56,75,724</b>
Excess/(deficit) of income over expenditure for the year	(29,00,870)	4,18,514
Less : Transferred to Earmarked Funds	-	-
Balance Transferred to Income and expenditure account	(29,00,870)	4,18,514
Add :- Depreciation on fixed assets written back from last year	-	-
<b>Balance Carried Forward</b>	<b>(29,00,870)</b>	<b>4,18,514</b>
Accounting policies and notes to accounts	7	

As per our report of even date

For A.K NAIK & CO.  
Chartered Accountants  
FRN No.011075N

Ashish Aggarwal  
(Partner)  
M.No. 514308

Place: New Delhi

Date: 26.09.2022

UDIN : 22514308AVFGITS6117



For Azad Foundation

Meeuu Vadera  
Meeuu Vadera  
Secretary

Rohit Bhasin  
Rohit Bhasin  
Treasurer

**AZAD FOUNDATION**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**  
**AS AT MARCH 31, 2022**

(Amount in INR)

**SCHEDULE 1 - TRUST FUND**

	<u>AS AT</u> <u>31.3.2022</u>	<u>AS AT</u> <u>31.3.2021</u>
Opening balance	1,35,27,339	1,27,50,240
Less: Reserve for loan to Alumni	-	-
	<u>1,35,27,339</u>	<u>1,27,50,240</u>
Add Transfer to the extent permitted	7,12,242	7,77,099
	<u>1,42,39,581</u>	<u>1,35,27,339</u>

**SCHEDULE 2 - EARMARKED FUND**

	<u>AS AT</u> <u>31.3.2022</u>	<u>AS AT</u> <u>31.3.2021</u>
Opening balance FCRA	90,15,284	1,43,72,893
Less: Recoverable from earmarked donor for last year	44,242	38,57,076
Add: received during the year	4,37,89,000	4,24,21,061
	<u>5,27,60,042</u>	<u>5,29,36,878</u>
Less : Transferred to profit and loss Account	188	-
Less : Utilized during the year	4,18,29,780	4,39,65,836
	<u>1,09,30,074</u>	<u>89,71,042</u>
Add: Recoverable from Earmarked donor	48,289	44,242
Closing balance (A)	<u>1,09,78,363</u>	<u>90,15,284</u>
Opening balance local	59,66,916	1,23,44,795
Less: Recoverable from earmarked donor for last year	9,83,722	-
Add: Grant received during the year	3,70,28,504	1,03,63,241
	<u>4,20,11,698</u>	<u>2,27,08,036</u>
Add : Transferred to profit and loss Account	(209)	-
Less: Utilized during the year	3,31,73,364	1,77,24,842
	<u>88,38,543</u>	<u>49,83,194</u>
Add: Recoverable from earmarked donor	37,80,109	9,83,722
Closing balance (B)	<u>1,26,18,652</u>	<u>59,66,916</u>
<b>Total (A+B)</b>	<u><u>2,35,97,015</u></u>	<u><u>1,49,82,200</u></u>

**SCHEDULE 3 :- INCOME AND EXPENDITURE ACCOUNT**

	<u>AS AT</u> <u>31.3.2022</u>	<u>AS AT</u> <u>31.3.2021</u>
Opening balance carried forward	90,41,649	86,23,136
Add: Balance transferred from income & expenditure A/c	(29,00,870)	4,18,514
<b>Balance carried forward to income and expenditure account</b>	<u><u>61,40,780</u></u>	<u><u>90,41,649</u></u>



*Meenu Vadera*

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